

I STATEMENT OF FINANCIAL POSITION		31-Dec-2023 Bank (Audited) Shs'000	31-Dec-2024 Bank (Audited) Shs'000	31-Dec-2023 Group (Audited) Shs'000	31-Dec-2024 Group (Audited) Shs'000
A ASSETS					
1 Cash (both local and foreign)		264,824	310,075	264,824	310,075
2 Balances due from Central Bank of Kenya		636,730	524,915	636,730	524,915
3 Kenya Government and other securities held for dealing purposes		-	-	-	-
4 Financial Assets at fair value through profit and loss		8,354	8,354	8,354	8,354
5 Investment Securities:					
a) Held to Maturity:					
a. Kenya Government securities		3,759,019	6,364,047	3,769,458	6,374,515
b. Other securities		-	-	-	-
b) Available for sale:					
a. Kenya Government securities		-	-	-	-
b. Other securities		-	-	-	-
6 Deposits and balances due from local banking institutions		37,645	216,990	37,645	216,990
7 Deposits and balances due from banking institutions abroad		165,816	213,750	165,816	213,750
8 Tax recoverable		1,685	-	1,685	-
9 Loans and advances to customers (net)		8,943,138	8,513,879	8,943,138	8,513,879
10 Balances due from banking institutions in the group		-	-	-	-
11 Investments in associates		-	-	-	-
12 Investments in subsidiary companies		-	5,000	-	-
13 Investments in joint ventures		-	-	-	-
14 Investments in properties		-	-	-	-
15 Property and equipment		914,897	893,298	915,145	893,489
16 Prepaid lease rentals		5,789	5,619	5,789	5,619
17 Intangible assets		105,913	78,372	105,911	78,370
18 Deferred tax asset		-	-	-	-
19 Retirement benefit asset		-	-	-	-
20 Other assets		365,702	381,684	365,819	381,800
21 TOTAL ASSETS		15,209,512	17,515,883	15,220,314	17,521,756
B LIABILITIES					
22 Balances due to Central Bank of Kenya		3,118,544	4,724,216	3,118,544	4,724,216
23 Customer Deposits		10,665,362	11,715,930	10,665,362	11,715,930
24 Deposits and balances due to local banking institutions		332,378	17,268	332,378	17,268
25 Deposits and balances due to foreign banking institutions		-	-	-	-
26 Other money market deposits		-	-	-	-
27 Borrowed funds		-	-	-	-
28 Balances due to banking institutions in the group		-	-	-	-
29 Tax payable		-	1,557	-	1,688
30 Dividends payable		-	-	-	-
31 Deferred tax liability		-	-	-	-
32 Retirement benefit liability		-	-	-	-
33 Other liabilities		441,247	571,387	437,469	551,313
34 TOTAL LIABILITIES		14,557,531	17,030,358	14,553,753	17,010,415
C SHAREHOLDERS' FUNDS					
35 Paid up/Assigned capital		3,719,530	3,719,530	3,719,530	3,719,530
36 Share premium/(discount)		-	-	-	-
37 Revaluation reserves		442,960	432,895	442,960	432,894
38 Retained earnings/Accumulated losses		(4,244,187)	(4,450,773)	(4,229,607)	(4,425,056)
39 Statutory loan loss reserve		733,678	783,973	733,678	783,973
40 Other Reserves		-	-	-	-
41 Proposed dividends		-	-	-	-
42 Capital grants		-	-	-	-
43 TOTAL SHAREHOLDERS' FUNDS		651,981	485,625	666,561	511,341
44 TOTAL LIABILITIES AND SHAREHOLDERS' FUNDS		15,209,512	17,515,883	15,220,314	17,521,756
II STATEMENT OF COMPREHENSIVE INCOME					
		31-Dec-2023 Bank (Audited) Shs'000	31-Dec-2024 Bank (Audited) Shs'000	31-Dec-2023 Group (Audited) Shs'000	31-Dec-2024 Group (Audited) Shs'000
1 INTEREST INCOME					
1.1 Loans and advances		1,201,772	1,284,268	1,201,772	1,284,268
1.2 Government securities		383,644	534,171	384,803	535,628
1.3 Deposits and placements with banking institutions		5,242	9,122	5,242	9,122
1.4 Other interest income		-	-	-	-
1.5 Total Interest Income		1,590,658	1,827,561	1,591,817	1,829,018
2 INTEREST EXPENSES					
2.1 Customer deposits		557,169	744,645	557,169	744,645
2.2 Deposits and placements from banking institutions		195,068	114,624	195,068	114,624
2.3 Other Interest Expenses		30,567	30,192	30,567	30,192
2.4 Total Interest Expenses		782,804	889,461	782,804	889,461
3 NET INTEREST INCOME/(LOSS)		807,854	938,100	809,013	939,557
4 NON-OPERATING INCOME					
4.1 Fees and commissions on loans and advances		125,108	113,053	125,108	113,053
4.2 Other fees and commissions		100,082	119,503	125,112	142,523
4.3 Foreign exchange trading income (Loss)		52,052	58,606	52,052	58,606
4.4 Dividend Income		-	521	-	298
4.5 Other income		311,724	253,667	311,724	253,667
4.6 Total non-interest income		589,487	545,128	614,517	568,148
5 TOTAL OPERATING INCOME		1,397,341	1,483,228	1,423,530	1,507,705
6 OTHER OPERATING EXPENSES					
6.1 Loan loss provision		439,684	235,245	439,684	235,245
6.2 Staff costs		701,875	707,013	708,610	713,407
6.3 Directors' emoluments		52,629	39,293	53,059	40,454
6.4 Rental charges		9,899	15,297	10,189	15,297
6.5 Depreciation charge on property and equipment		73,130	69,977	74,316	70,033
6.6 Amortisation charges		28,429	30,470	28,868	30,470
6.7 Other operating expenses		500,758	533,551	507,652	538,215
6.8 Total Other Operating Expenses		1,805,494	1,630,846	1,822,378	1,643,121
7 Profit/(loss) before tax and exceptional items		(408,153)	(147,618)	(398,848)	(135,416)
8 Exceptional items		-	-	-	-
9 Profit/(loss) after exceptional items		(408,153)	(147,618)	(398,848)	(135,416)
10 Current tax		(13,175)	(16,171)	(16,422)	(19,804)
11 Deferred tax		-	-	-	-
12 Profit / (loss) after tax and exceptional items		(421,328)	(163,789)	(415,270)	(155,220)
13 Other Comprehensive Income:					
13.1 Exchange differences on translating foreign operations		-	-	-	-
13.2 Available-for-sale financial assets		-	-	-	-
13.3 Gains on property revaluation		-	-	-	-
13.4 Share of other comprehensive income of associates		-	-	-	-
13.5 Income tax relating to components of other comprehensive income		-	-	-	-
14 Other comprehensive income for the year net of tax		-	-	-	-
15 Total comprehensive income for the year		(421,328)	(163,789)	(415,270)	(155,220)
III OTHER DISCLOSURES					
		31-Dec-2023 (Audited) Shs'000	31-Dec-2024 (Audited) Shs'000		
1 Non-performing loans and advances					
a) Gross non-performing loans and advances		3,469,120	3,637,437		
Less:					
b) Interest in suspense		1,078,849	1,250,414		
c) Total Non-performing loans and advances [a-b]		2,390,271	2,387,023		
Less:					
d) Loan loss provisions		1,280,015	1,354,517		
e) Net non-performing loans [c-d]		1,110,256	1,032,506		
f) Discounted value of securities		1,110,256	1,032,506		
g) Net NPLs Exposure [e-f]		-	-		
2 Insider loans and advances					
a) Directors, shareholders and associates		-	-		
b) Employees		346,981	382,345		
c) Total insider loans, advances and other facilities		346,981	382,345		
3 Off-balance sheet items					
a) Letters of credit, guarantees, acceptances		1,054,851	672,426		
b) Forwards, swaps and options		158,400	143,250		
c) Other contingent liabilities		-	-		
d) Total contingent liabilities		1,213,251	815,676		
4 Capital strength					
a) Core capital		(524,657)	(731,242)		
b) Minimum statutory capital		1,000,000	1,000,000		
c) Excess/(deficiency)		(1,524,657)	(1,731,242)		
d) Supplementary capital		-	-		
e) Total capital [a+d]		(524,657)	(731,242)		
f) Total risk-weighted assets		11,763,665	12,576,669		
g) Core capital/total deposit liabilities		-4.9%	-6.2%		
h) Minimum Statutory Ratio		8.0%	8.0%		
i) Excess/(Deficiency) [g-h]		-12.9%	-14.2%		
j) Core capital/total risk weighted assets		-4.5%	-5.8%		
k) Minimum Statutory Ratio		10.5%	10.5%		
l) Excess/(Deficiency) [j-k]		-15.0%	-16.3%		
m) Total capital/total risk weighted assets		-4.5%	-5.8%		
n) Minimum Statutory Ratio		14.5%	14.5%		
o) Excess/(Deficiency) [m-n]		-19.0%	-20.3%		
5 Liquidity					
a) Liquidity Ratio		17.2%	24.7%		
b) Minimum statutory Ratio		20.0%	20.0%		
c) Excess/(Deficiency) [a-b]		-2.8%	4.7%		

TREASURY PRODUCTS

WE OFFER

- ☒ Foreign currency accounts: USD,GBP and EUR
- ☒ Cash Transactions
- ☒ Spot Transactions
- ☒ Forwards , Swaps and other Derivatives
- ☒ Fixed Deposits in Local and Foreign currencies
- ☒ Telegraphic Transfers
- ☒ Letters of Credit
- ☒ Investment in Government Securities: T Bills and T Bonds

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These financial statements are extracts from the books of the institution as audited by RSM Eastern Africa LLP the firm appointed by The Auditor General and received an unqualified opinion. The complete set of the audited financial statements, statutory and qualitative disclosures can be accessed in the institution's website www.consolidated-bank.com.

They may also be accessed at the institution's head office located at Consolidated Bank House,23 Koinange Street.

The financial statements were approved by the Board of Directors on 20 March 2025 and signed on its behalf by:

SAM MUTURI
CHIEF EXECUTIVE OFFICER

HON. MURIUKI NJAGAGUA
CHAIRMAN